

A JOURNAL OF TRAVEL + DESIGN

AUGUST

ISSUE 02

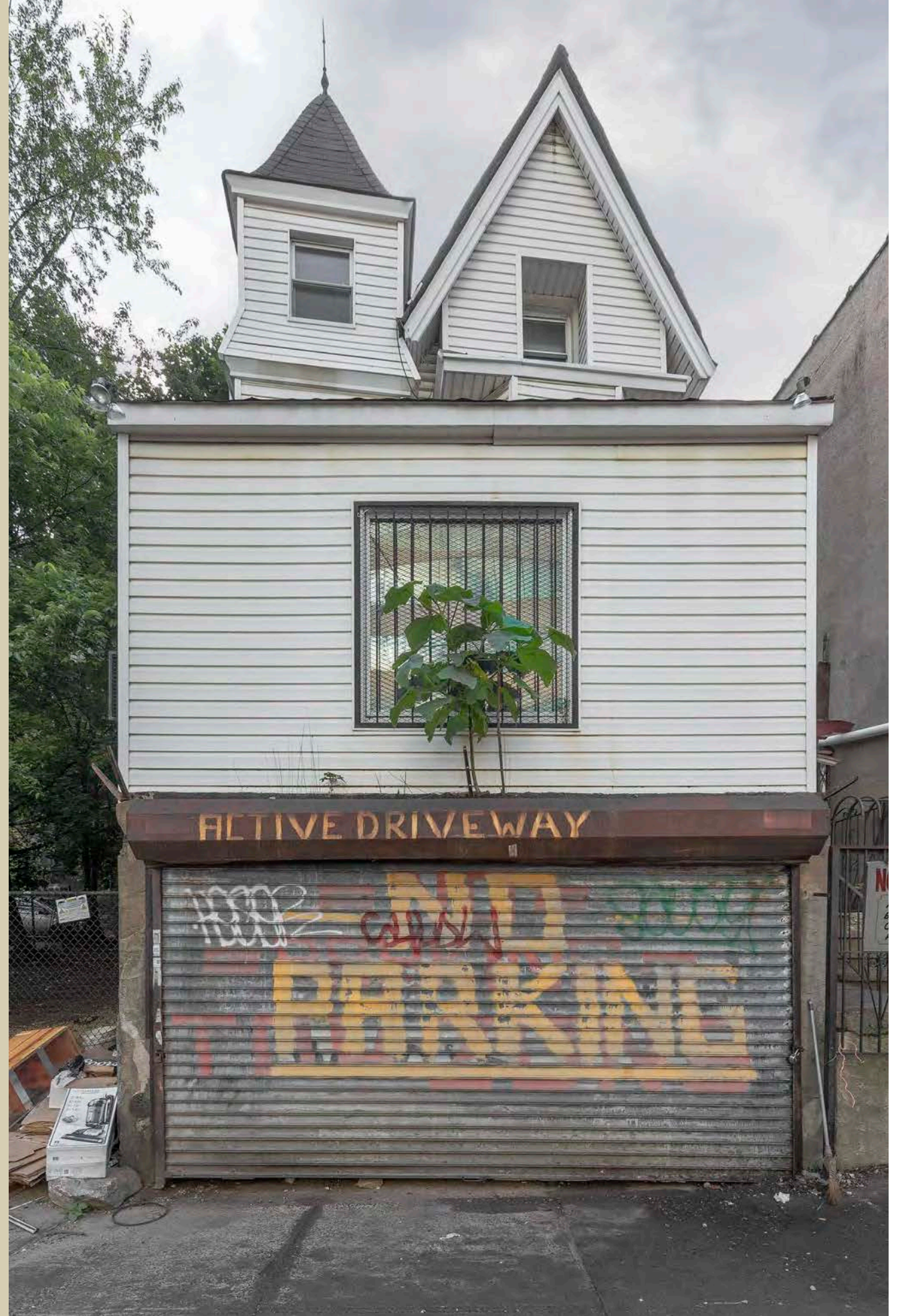
NEW YORK

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ON THE MARKET • A PORTFOLIO BY MARC YANKUS

The total sum of New York real estate recently surpassed the one trillion dollar mark. Marc Yankus photographs a few of its more humble players.



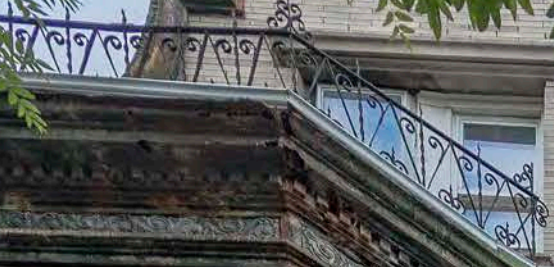


Small rectangular windows or decorative panels in the top row of the brick facade.

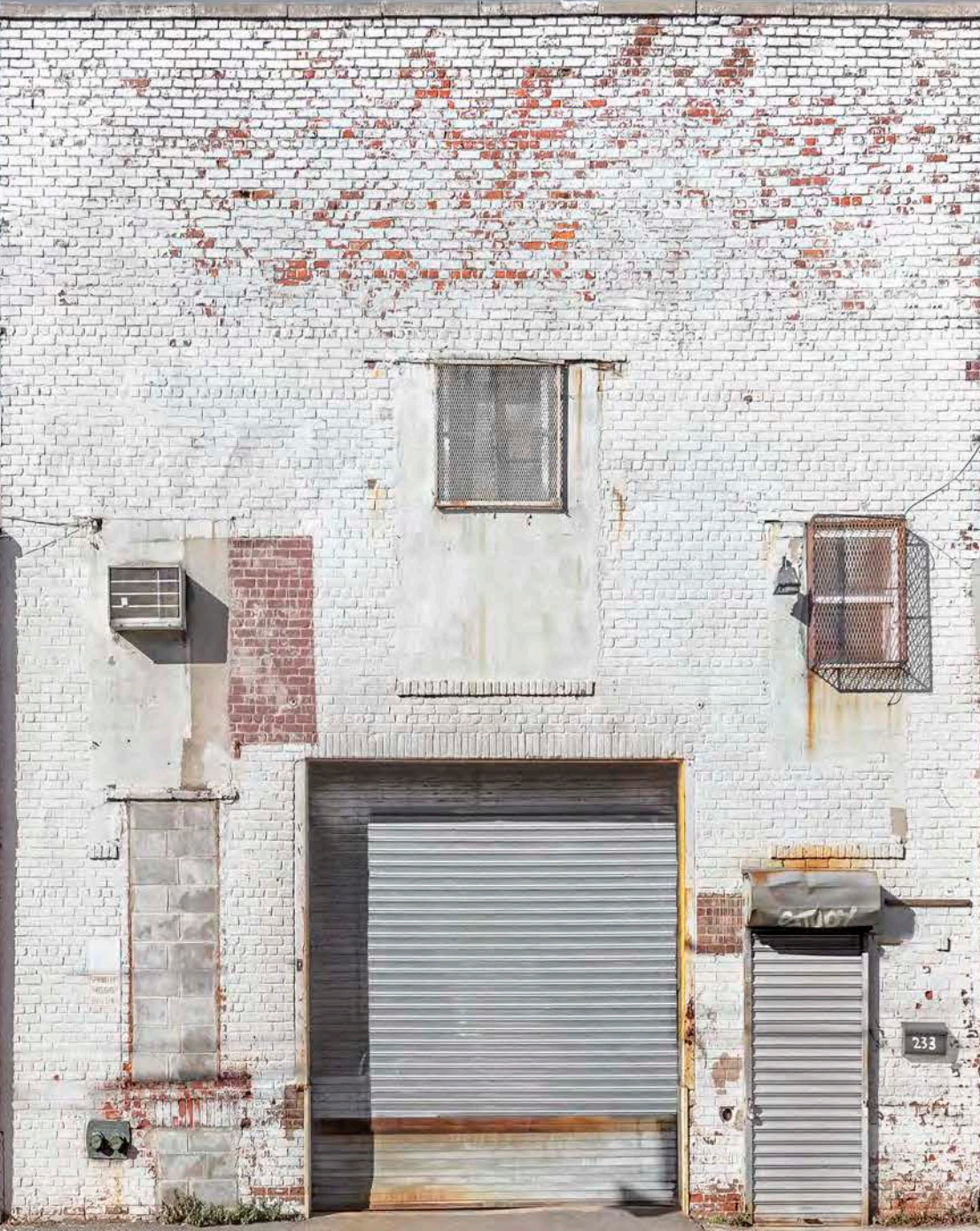
1500 N
A vertical inscription on the left side of the wooden door.

NO PARKING
A small red and white sign on the fence.













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In New York, there are three constants: death, taxes, and real estate. Like the subway system, property value here sometimes grinds to a halt, but more often than not it barrels forward like an express train. The recent spate of residential high-rises in Midtown and Lower Manhattan is a concrete reminder of who is king in this jungle.

But even New Yorkers forget that there are four other boroughs in the city beyond the one they reside in. And just outside the hyper-inflated island of Manhattan there are places in New York where some properties are not only undervalued but often neglected.

The photographer Marc Yankus has been documenting New York's architecture for years, mining the landscape not for its monetary but artistic value. His celebrated *Secret Lives of Buildings* series depicts a serene, and often surreal view of Manhattan's grand built environment. But like a good developer, Yankus has lately been venturing beyond the Broadway corridor to scout something new and undervalued. Shown here are buildings and houses mostly in Brooklyn, Queens, the Bronx, and Staten Island—the “outer boroughs,” in local parlance—that reveal the unassuming side of the city's trillion-dollar market. Although more modest than their Manhattan counterparts, these buildings expand our definition of New York City real estate, and transform our understanding of its value. +